

Press Release

Successful start for Bielefeld-based start-up Semalytix

Bielefeld, January 31st, 2018

- **Highest growth rate in OWL**
- **Number of employees increased more than fivefold**

Successful start: The Bielefeld-based start-up Semalytix GmbH was able to increase its headcount more than fivefold in the past year and is currently the fastest-growing company in the field of small and medium-sized enterprises in OWL.

"As a start-up, we found the best conditions here in OWL. Thanks to the university and the generally good network, we were able to expand our team with highly trained employees who are constantly developing our product. This enabled us to achieve the highest growth rate in OWL at the time and to finance ourselves completely", says co-founder and CEO Janik Jaskolski. Semalytix GmbH was founded in 2015 in an effort to make dark data accessible to companies and thus usable.

The term "dark data" describes (text) data that are generally unstructured and not yet used for gaining knowledge or as a basis for decision-making in companies or organizations. The lower the proportion of dark data in a company's knowledge base, the lower the risk of making wrong decisions or overlooking entrepreneurial opportunities.



SemalytiX has developed a technology that enables the automated analysis of dark data in real time, while at the same time achieving the quality and contextual understanding of manual evaluation. This is made possible by state-of-the-art algorithms and the SemalytiX Knowledge Graph. "The Knowledge Graph can be compared to a highly networked brain that brings order and structure into the data chaos, evolves, adds new connections, and strengthens or weakens others, making us able to extract hidden knowledge in large volumes of text", explains Janik Jaskolski the basics of technology. The concept works: After a staff growth from 5 to almost 30 employees in 2017 and a move to larger office space in the "alte Bogefabrik", SemalytiX currently has more vacancies to fill.

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